

ONE PACIFICCOAST BANK

E3 Business Builder Loans

One PacificCoast Bank, in collaboration with PPRC, is pleased to offer the E3 Business Builder Loan to participating businesses* for E3 upgrades.

*Borrower must meet minimum underwriting standards.

Product Profile

Loan Amount	▪ \$5,000 to \$25,000
Loan Type & Maturity	▪ Term Loan – 2 to 4 years, fully amortized
Borrower – Minimum Requirements	<ul style="list-style-type: none"> ▪ Existing business with three years of operation ▪ Must have positive profitability in the last year <ul style="list-style-type: none"> ○ Net Income > \$5,000 for loans \$5,000 to \$10,000 ○ Net Income > \$10,000 for loans \$10,001 to \$25,000 ▪ Owners / Guarantors FICO score > 680 ▪ No bankruptcy within past 7 years ▪ No tax liens or judgments ▪ D&B Report
Loan Purpose	<ul style="list-style-type: none"> ▪ Purchase equipment ▪ Finance inventory and accounts receivable ▪ Repay high interest rate business related debt ▪ Business purpose tenant improvements ▪ <i>No personal related debt repayment allowed</i>
Fees	<ul style="list-style-type: none"> ▪ \$100 application fee (nonrefundable) ▪ If approved, additional \$150 loan and documentation fee
Interest Rate	▪ Prime + 5%, floating
Collateral	▪ UCC-1 perfected first lien position on all assets (may be waived if assets do not have residual value upon liquidation)
Loan Funding	<ul style="list-style-type: none"> ▪ Direct payment to vendors or ▪ Credit to One PacificCoast Bank business checking account
Guarantees	▪ All Owners/Partners with ownership of 20% or more
Financial Reporting	▪ Annual Business and personal tax returns, due 30 days from filing
Insurance	▪ Basic business liability insurance, and other insurance, as appropriate for collateral
Fulfillment	<ul style="list-style-type: none"> ▪ Depository account with OPCB is required ▪ Amount of loan will be disbursed into One PacificCoast Bank business checking account ▪ Estimated processing time 3-5 days (includes 4506-T form)
Social Benefits	<ul style="list-style-type: none"> ▪ Job creation ▪ Energy/Resource Conservation ▪ Business operations located in Enterprise Zone or low to moderate income communities



E3: ECONOMY • ENERGY • ENVIRONMENT
SUPPORTING MANUFACTURING LEADERSHIP THROUGH SUSTAINABILITY

**For information or to apply for an E3 loan, please contact:
Laurie Landeros, VP Client Services, at 206-340-2700 or llanderos@opcb.com**

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